

Chartered Accountant (CA)



Summary

Behind every successful business is a team of chartered accountants, who are trained to minimize losses and maximize gains while remaining in the jurisdictions of the law and following all industry-specific regulations. The role of a chartered accountant can cover many activities, depending on the type and size of organization they work for. The duties of a CA include preparing financial reports and documents, maintaining records of investments, reviewing potential financial risks as well as providing professional opinions in regard to the fiscal decisions of the firm. They play a strategic role by providing professional advice, aiming to maximize profitability on behalf of their client or employer.



Career Opportunities in Chartered Accountant (CA)

- **Public/ Private Practice**
- **Government Organizations**
- **Business Enterprises**
- **Corporate finance**
- **Not for profit organisations**
- **Banking and Insurance Sector**
- **Law Firms**
- **Civil Services**



How to Become a Chartered Accountant (CA)?

	Stream	Graduation	After Graduation	After Post Graduation
Clear Class 10 (Path 1)	Enrol for the Foundation Course after passing Class 10th Examination. Appear in Foundation Examination after appearing (10+2 examination)	Appear in Intermediate Examination Join articleship after passing either of the Group or both Groups of Intermediate Course and also after successfully undergoing Integrated Course on Information Technology and Soft Skills (ICITSS)	.Register for Final Course. Complete articleship of 3 years and Pass Final Examination to enrol as a member of the ICAI.	-

	Stream	Graduation	After Graduation	After Post Graduation
Clear Class XII in Commerce (Path 2)	Complete Graduation in Commerce or any other field	Directly Enrol in Intermediate Examination. Register for Practical Training of three years. Appear in Intermediate Examination on completion of 9 months of Practical Training	Register for Final Course. Complete articleship of 3 years and Pass Final Examination to enrol as a member of the ICAI.	-



Important Facts

- The Institute of Chartered Accountants of India (ICAI) administers the CA exams all over India and is the only foremost institutes to do so.
- Foundation Examinations are held twice a year in the months of May and November.
- Register for the Foundation Course on or before the 1st day of January or the 1st day of July for the examination to be held in the months of May/June or November/December respectively.
- Candidates who are pursuing the Final year of Graduation Course shall be eligible for provisional registration to the Intermediate Course. Such candidates would be required to submit satisfactory proof of having passed the graduation examination with the specified percentage of marks within such period not exceeding six months as from the date of appearance in the final year graduation examination
- The subjects of Intermediate and Final Course are classified into two groups which a student can study and appear in the examination group-wise or both the groups together.



Work Description

- Scrutinize financial statements to ensure that they are accurate and comply with laws and regulations
- Calculate taxes owed, prepare tax returns, and ensure that taxes are paid properly
- Review account books and accounting systems for efficiency and use of accepted accounting procedures
- Assess financial operations and make best-practices recommendations to management
- Suggest ways to reduce costs, enhance revenues, and improve profits
- Review the company's systems and analyze risk;
- Advise clients on tax planning and tax issues on business acquisitions and mergers;



Pros & Cons of a Career as a Chartered Accountant (CA)

Pros

- Good remuneration and social status
- Good for people who like to work without much social interaction
- High demand for CA professionals

Cons

- Requires much hard-work and patience
- Long hours of work and difficult to maintain work-life balance
- Takes more time to settle down in the career