



Xavier's Daily

➔ Challenge yourself!

What goes up and never comes down?

Answer -
Your age



➔ Spectrum's Corner

Thought of the Day

Do you want to know who you are? Don't ask. Act! Action will delineate and define you.
-Thomas Jefferson

Word of the Day

Fatuous : devoid of intelligence

Example: It was a fatuous comment.

SAVING FOR FUTURE

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[Finomics Club]

Hey there! As every one of you is entering the age where you get freedom, responsibilities, stress about your future and many more things. But the most important thing you would receive from your parents is pocket money and you are going to spend it as you wish to. But, hold that thought, and ask yourself "What about savings?" For any purpose, may it be your birthday, your friends birthday, your parents' anniversary or any special occasion. Now some of you might think "Why do I need to save, my parents would send me enough money to cover up my expenditure?" I agree but what if there was an emergency?

HOW TO SAVE?

1. Schedule your expenses- Make note of all your expenses, check which expense subjects do not fall under your essentials and henceforth stop spending on that subject. Adding to this you also may make a budget and follow it.
2. Check your friend circle- If your friends encourage elegant and wealthy lifestyle and encourage you to do so then explain your plans and ideas about savings. There is nothing to be ashamed of this, moreover you would seem smarter than them.
3. Better alternatives- Seek for a less expensive and efficient alternative for commodities you are willing to buy. By doing this you may feel smart as you get a better commodity at cheaper prices.



DID YOU KNOW?

People spend 12-18% more when using credit cards than when using cash, so try to stick with cash to curb unnecessary spending.